



2023 Half-Year Financial Report

IEEE Region 10 Meeting
11 Aug 2023 • Ottawa, Canada

Assoc. Prof. Kurnianingsih
2023 - 2024 R10 Treasurer



2023 Funding from MGA

- 26 Jun: USD **255,868.07**
Transfer from Assessment Account as of Mar 2023
From 2016 to 2023: USD 237K → 260K → 251K
→ 255K → 270K → 233K → 315K → **255K**
- 3 Jul: **USD 243,549** Region 10- 2023 Allocation
From 2015 to 2023:
USD 196K → 200K → 203K → 203K → 217K → 220K
→ 224K → 241K → **243K**
- 28 Jul: USD **8,000**
MGA Funding for Projects Under the 50% Rule to R10
- 28 Jul: USD **92**
Reg 10-Countries Outside Sections 2023 IEEE MGA
STUDENT BRANCH REBATE

2023 Basic Resource

2023 Half-Year Report - Basic Resource

as of 7 August 2023

| Item | | | 2021 | | | 2022 | | | 2023 | | | |
|----------------------|--------------|-------------------------------------|----------------------------------|--------------------|----------------------|------------|--------------------|----------------------|------------|--------------------|----------------------|--------|
| | | | Budget (I) | Final Actual (III) | Difference (III - I) | Budget (I) | Final Actual (III) | Difference (III - I) | Budget (I) | Final Actual (III) | Difference (III - I) | |
| Income | From HQ | IRA | Regional Allocation | 215,000 | 224,263.00 | 9,263 | 220,000 | 241,520.00 | 21,520 | 241,520 | 243,549.00 | 2,029 |
| | | IRS | Regional Assessment | 255,000 | 233,219.61 | -21,780 | 233,000 | 315,064.69 | 82,065 | 233,000 | 255,868.07 | 22,868 |
| | | ISC | Section Congress Subsidy from HQ | 0 | | 0 | | | 0 | | | |
| | | From HQ SubTotal | | 470,000 | 457,482.61 | -12,517 | 453,000 | 556,584.69 | 103,585 | 474,520 | 499,417.07 | 24,897 |
| | Others | ICR | Region 10 Conference Return | 30,000 | 18,561.19 | -11,439 | 25,000 | 4,483.18 | -20,517 | 25,000 | 0.00 | |
| | | IIN | Interest | 8,800 | 5,225.57 | -3,574 | 5,000 | 10,132.08 | 5,132 | 5,000 | 28,236.39 | 23,236 |
| | | IOT | Other Income | 15,000 | 26,902.04 | 11,902 | 15,000 | 77,130.00 | 62,130 | 15,000 | 61,136.80 | 46,137 |
| | | Others SubTotal | | 53,800 | 50,688.80 | -3,111 | 45,000 | 91,745.26 | 46,745 | 45,000 | 89,373.19 | 44,373 |
| | From Reserve | ISR | From Section Congress Reserve | 0 | | | | | | | | |
| | | IGC | From YP Congress Reserve | 0 | | | | | | | | |
| CCR | | SYWL Congress Reserve | 40,000 | | | | | | 40,000 | | | |
| IWC | | From WIE Congress Reserve | 0 | | | | | | | | | |
| AAR | | From Anniversary Activities Reserve | 0 | | | | | | | | | |
| Basic Resource Total | | | 563,800 | 508,171.41 | -55,629 | 498,000 | 648,329.95 | 150,330 | 559,520 | 588,790.26 | 163,541 | |

2023 Half-Year Expenditures

Half-Year Financial Report for 2023

as of 7 August 2023

| Items | | | | 2022 | | | 2023 | | | |
|----------------------------------|---------------------|--|---------------------------------------|----------------------------|------------|-----------|------------|------------------|-----------|----------|
| | | | | Budget | Final | DIFF | Budget | Half Year Report | DIFF | |
| Region | BRO | Regional Office | 30,000 | 10,093.99 | (19,906) | 50,000 | 41,519.27 | (8,481) | | |
| | BEX | ExCOM Meeting | 5,000 | 7,830.64 | 2,831 | 75,000 | 36,344.50 | (38,656) | | |
| | BRM | Regional Meeting | 158,000 | 150,983.39 | (7,017) | 260,000 | 116,555.00 | (143,445) | | |
| | BSC | Section Congress | 0 | 0.00 | 0 | 240,000 | 61,009.82 | (178,990) | | |
| | BTC | Region 10 Conference | 15,000 | 0.00 | (15,000) | 15,000 | 5,750.00 | (9,250) | | |
| | SAI | Region 10 Incentive | 125,000 | 48,000.00 | (77,000) | 25,000 | | (25,000) | | |
| | BOI | Other Expenses | 30,000 | 24,965.15 | (5,035) | 60,000 | 24,844.55 | (35,155) | | |
| Region Sub Total | | | 363,000.0 | 241,873.17 | -121,126.8 | 725,000.0 | 286,023.14 | -438,976.9 | | |
| Expenditure | Committee | VTA | Vice Chair - TA | Takao Onoge | 50,000 | 23,195.85 | -26,804 | | | |
| | | VMA | Vice Chair - MA | Preeti Bajaj | 0 | 0 | 0 | | | |
| | | VPA | Vice Chair - PA (Robotic Competition) | Zia Ahmed | 0 | 0 | 0 | 50,000 | (50,000) | |
| | | ADV | Advisor/IN&A | Deepak Mathur | 13,000 | 0.00 | -13,000 | 15,000 | 13,235.52 | (1,764) |
| | | AWD | Awards & Recognition | Jing Dong | 16,000 | 12,243.00 | -3,757 | 18,500 | | (18,500) |
| | | CQM | Conference QM | Sameer S.M. | 15,000 | 4,996.74 | -10,003 | 12,500 | | (12,500) |
| | | EAC | Educational Activities | Leon Lei | 18,000 | 13,748.39 | -4,252 | 13,500 | 1,603.42 | (11,897) |
| | | NEL | Newsletter | Akila Wijethunge | 6,500 | 2,319.60 | -4,180 | 5,000 | | (5,000) |
| | | LIA | Industry Relations | Sanjay Kar Chandhoke | 21,000 | 19,213.76 | -1,786 | 15,000 | | (15,000) |
| | | LM | Life Member | Rajendra Asthana | 7,500 | 4,031.47 | -3,469 | 5,300 | | (5,300) |
| | | MDC | Membership Development | R.B. Jadeja | 7,320 | 7,178.68 | -141 | 10,000 | | (10,000) |
| | | RCC | Conference & Technical Seminars | Jong Chang Yi | 4,000 | 1,764.61 | -2,235 | 12,000 | | (12,000) |
| | | RGF | Young Professional | Saswethya Sankaranarayanan | 25,116 | 21,176.41 | -3,940 | 14,000 | | (14,000) |
| | | GPA | Professional Activities | Daniel Eghbal | 8,000 | 5,006.20 | -2,994 | 8,500 | | (8,500) |
| | RHC | History & IBS | Harry McDonald | 6,000 | 0.00 | -6,000 | 5,000 | | (5,000) | |
| | IBS | Individual Benefits and Services | NA | | | 0 | | | 0 | |
| | RSP | Strategic Planning & NI | Takako Hashimoto | 0 | 1,725.00 | 1,725 | 25,000 | | (25,000) | |
| | RST | Student Representative | Varunika Hippola | | 0.00 | 0 | 0 | | 0 | |
| | SAC | Student Activities | Jennifer Chua Dela Cruz | 26,400 | 13,788.28 | -12,612 | 23,100 | 5,958.84 | (17,141) | |
| | SIC | SYWL Congress | | 40,000 | 53,702.42 | 13,702 | 0 | | 0 | |
| | WIE | Woman In Engineering | Khanita Dhanachandran | 9,500 | 11,100.73 | 1,601 | 11,700 | 2,779.67 | (8,920) | |
| | HTC | Humanitarian Technology Activities | Emi Yano | 9,400 | 13,450.35 | 4,050 | 9,500 | | (9,500) | |
| | ECN | Information Management | Vijay S. Paul | 3,653 | 5,886.33 | 2,233 | 1,686 | | (1,686) | |
| | SRC | Section & Chapter Ethics, Awareness & Advertisements | Amit Kumar | 23,000 | 12,816.33 | -10,184 | 17,000 | | (17,000) | |
| | EII | | | | | 0 | 13,000 | | (13,000) | |
| | Committee Sub Total | | | 309,389 | 227,344.15 | -82,045 | 285,286 | 23,577.45 | -261,709 | |
| | To Reserve | SCR | To Section Congress Reserve | 0 | 0 | 0 | 0 | | | |
| CCR | | To Student/YP/WIE/LM Congress Reserve | 0 | 0 | 0 | 40,000 | | | | |
| AAR | | To Anniversary Activities Reserve | 0 | 0 | 0 | 0 | | | | |
| Expenditure and To Reserve Total | | | 672,389 | 469,217.32 | (203,172) | 1,050,286 | 309,600.59 | (700,686) | | |

2023 Budget Summary

Financial Report for Year 2023 - Summary

as of 7 Aug 2023

| Item | | 2021 | | | 2022 | | | 2023 | | |
|---|--|------------|--------------------|----------------------|------------|--------------------|----------------------|------------|--------------------|----------------------|
| | | Budget (I) | Final Actual (III) | Difference (III - I) | Budget (I) | Final Actual (III) | Difference (III - I) | Budget (I) | Final Actual (III) | Difference (III - I) |
| Net worth Carried Forward From Previous Year | General Reserve (A) | 1,119,026 | 1,119,025.53 | 0 | 1,448,892 | 1,448,892.16 | 0 | 1,628,005 | 1,628,005.00 | 0 |
| | Section Congress Reserve (B) | 200,000 | 200,000.00 | 0 | 200,000 | 200,000.00 | 0 | 200,000 | 200,000.00 | 0 |
| | YP Congress Reserve (C) | | | | | | | | | |
| | SYWL Congress Reserve (D) | 40,000 | 40,000.00 | 0 | 40,000 | 40,000.00 | 0 | 40,000 | 40,000.00 | 0 |
| | WIE Congress Reserve (E) | 0 | | | | | | | | |
| | Anniversary Activities Reserve (F) | 0 | 0.00 | 0 | | 0.00 | 0 | | | |
| | Total (G) | 1,359,026 | 1,359,025.53 | 0 | 1,688,892 | 1,688,892.16 | 0 | 1,868,005 | 1,868,005.00 | 0 |
| Basic Resource for The Year | From HQ (H) | 470,000 | 457,482.61 | -12,517 | 453,000 | 556,584.69 | 103,585 | 474,520 | 499,417.07 | 24,897 |
| | Others (I) | 53,800 | 50,688.80 | -3,111 | 45,000 | 91,745.26 | 46,745 | 45,000 | 89,373.19 | 44,373 |
| | From Section Congress Reserve (J) | 0 | | 0 | 0 | | 0 | 0 | | |
| | From YP Congress Reserve (K) | 0 | | | 0 | | | 0 | | |
| | From SYWL Congress Reserve (L) | 40,000 | 0.00 | -40,000 | 0 | 0.00 | 0 | 40,000 | 0.00 | -40,000 |
| | From WIE Congress Reserve (M) | 0 | | 0 | 0 | | 0 | 0 | | |
| | From Anniversary Activities Reserv (N) | 0 | | 0 | 0 | | 0 | 0 | | |
| Basic Resource Total (O) | 563,800 | 508,171.41 | -55,629 | 498,000 | 648,329.95 | 150,330 | 559,520 | 588,790.26 | 29,270 | |
| Expenditure and To Reserve for The Year | Region (P) | 406,000 | 113,811.44 | -292,189 | 363,000 | 241,873.17 | -121,127 | 725,000 | 286,023.14 | -438,977 |
| | Committee (Q) | 251,730 | 64,493.34 | -187,237 | 309,389 | 227,344.15 | -82,045 | 285,286 | 23,577.45 | -261,709 |
| | To Section Congress Reserve (R) | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | | |
| | To SYWL Congress Reserve (S) | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 40,000 | | |
| | To Anniversary Activities Reserve (T) | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | | |
| | Expenditure and To Reserve Total (V) | 657,730 | 178,304.78 | -479,425 | 672,389 | 469,217.32 | -203,172 | 1,050,286 | 309,600.59 | -740,686 |
| Basic Resource Total - Expenditure and To Reser (W) | | -93,930 | 329,866.63 | 423,797 | -174,389 | 179,112.63 | 353,502 | -490,766 | 279,189.67 | 769,956 |
| Net worth Carried Forward to Next Year | General Reserve (X) | 1,025,096 | 1,448,892.16 | 423,797 | 1,274,503 | 1,628,004.79 | 353,502 | 1,137,238 | 1,907,194.67 | 769,956 |
| | Section Congress Reserve (Y) | 200,000 | 200,000.00 | 0 | 200,000 | 200,000.00 | 0 | 240,000 | 240,000.00 | 0 |
| | SYWL Congress Reserve (Z) | 0 | 40,000.00 | 40,000 | 40,000 | 40,000.00 | 0 | 40,000 | 40,000.00 | 0 |
| | Anniversary Activities Reserve (AA) | 0 | 0.00 | 0 | 0 | 0.00 | 0 | 0 | | |
| | Total (AC) | 1,225,096 | 1,688,892.16 | 463,797 | 1,514,503 | 1,868,004.79 | 353,502 | 1,417,238 | 2,187,194.67 | 769,956 |

2023 Section Congress Reimbursement

MGA covers expenses for the following (approx. 422 attendees):

- **Primary Section Delegates**
- MGA Board Members
- SC2023 Committee
- SC2023 Region Coordinators
- MGA Vice Chairs, Elects and **Region Directors Elects**
- Chairs of the MGA Student Activities Committee, Young Professionals Committee and Women in Engineering Committee
- Region 1-10 Coordinators for the **Young Professionals, WIE and SAC Chair** will be covered at **50% with equal 50% paid by their region.**

2023 Section Congress Reimbursement

For **expenses covered by MGA**, please utilize the below codes:

| | |
|---------------|--------------------------------|
| LEVEL_01_CODE | Member & Geo. Activities (MGA) |
| LEVEL_02_CODE | Sections Congress |
| LEVEL_03_CODE | N/A |
| LEVEL_04_CODE | SCG20 |

MGA will support:

- **Economy Airfare/Train** -- refer to IEEE Expense Reimbursement Guidelines Ground transportation to/from airport or train station up to \$200
- Visa fees
- 3 Nights Lodging at approved hotel (Thursday - Saturday or Friday - Sunday)
- SC2023 Registration \$400: Friday welcome dinner, 2 Breakfasts, 2 Lunches, 4 Snacks (all meals provided during SC)
- Dinner for 2 nights up to \$50 per dinner (maximum \$100 total with receipts)

R10 will support:

- **ONE extra night** for delegates attending the R10 meeting on 11 Aug 7.30 AM
- Incidental meals outside of the SC2023 registration.

2023 Section Congress Reimbursement

R10 EXCOM Members (not supported by MGA) and **R10 Council Chairs**

R10 will support:

- **Economy Airfare/Train.** Refer to IEEE Travel and Expense Reimbursement Guidelines: <https://www.ieee.org/content/dam/ieee-org/ieee/web/org/travel-expense-reimbursement-guidelines.pdf>
- Ground transportation to/from airport or train station up to \$200
- Visa fees
- 3 Nights Lodging at approved hotel (Thursday - Saturday or Friday - Sunday)
- **ONE extra night for delegates attending the R10 meeting on 11 Aug 7:30am.**
- SC2023 Registration \$400 (Friday welcome dinner, 2 Breakfasts, 2 Lunches, 4 Snacks - included in registration fees)
- Dinner for 2 nights up to \$50 per dinner (maximum \$100 total with receipts)
- Incidental meals outside of the SC2023 registration.

2023 Section Congress Reimbursement

For **expenses covered by Region 10**, please submit via Concur as follows.

| | | |
|--|----------------------------------|----------------------------------|
| Report Name * | Report Date * | Expense Report Purpose Level 1 * |
| 2023 Section Congress | 03/02/2023 | Regions (Regions) |
| Expense Report Purpose Level 2 * | Expense Report Purpose Level 3 * | Expense Report Purpose Level 4 * |
| Asia & Pacific - Region 10 (Asia & Pacific - Re... | Asia & Pacific - Region 10 (R0) | 000 Sections Congress (5.15.000) |

Report Name: 2023 Section Congress

Level 1 : Regions (Regions)

Level 2 : Asia & Pacific – Region 10 (Asia & Pacific – Region 10)

Level 3 : Asia & Pacific – Region 10 (R0)

Level 4 : 000 Sections Congress (5.15.000)

Thank you

